

# Suunto Oy's climate efforts

## Emission reporting, reduction roadmap, and targets

- We have been tracking Suunto's greenhouse gas (GHG) emissions each year since 2009, following the principles of the GHG Protocol Corporate Accounting and Reporting Standard.
- Our reporting includes emissions from our own operations (Scopes 1 and 2), as well as relevant categories from our value chain (Scope 3), which have been calculated since 2023.
- Since 2023, the offices in the UK and France have been included in our emissions reporting, alongside our facilities in Tampere and Vantaa, Finland.
- Most of our emissions are created in our value chain, in purchased goods and services.
- We are preparing a carbon reduction roadmap with targets set for 2026. This will support our upcoming commitment to Science Based Targets initiative and the 1.5 °C climate goal, in line with the Paris Agreement.

## Emission reduction actions and impact

- Since 2021, we have been using 100% renewable energy (electricity and district heating) at our factory and office in Finland, resulting in minimal emissions from our own operations. In 2024, our UK office switched to renewable electricity.
- We are taking measures to reduce electricity consumption and improve energy efficiency.
- Our goal is to generate zero landfill waste, ensuring all waste is recycled or reused. We have successfully achieved this for the past six years.
- We design our products to be long-lasting and repairable. When service is needed, we prioritize repairs over replacements. Additionally, we refurbish returned watches whenever possible, giving them a second life.

## Voluntary climate actions and carbon offsetting

- In 2024, we offset 40 tCO<sub>2</sub>e of emissions from Suunto's own operations (Scope 1) and energy consumption (Scope 2) through the Envira Amazonia Project – a REDD+ initiative in Brazil that protects tropical rainforest, preserves biodiversity, and directly benefits local communities.
- We offset the lifetime emissions of Suunto 9 Peak, 9 Peak Pro, Vertical, Race, Ocean, Race S and Run watches, along with all future watch models.
- In 2024, we offset a total of 1,779 tCO<sub>2</sub>e. In 2023, we offset 933.6 tCO<sub>2</sub>e, and in 2022, 286.3 tCO<sub>2</sub>e, using VCS-certified carbon credits through a reforestation and biodiversity project by Tree-Nation.
- To raise awareness and encourage the Suunto community to reduce their own carbon emissions, we introduced a commuting feature in the Suunto app. It shows users their CO<sub>2</sub>e savings when choosing human-powered transportation over private cars.

### **Standards, certificates, and external verification**

- All Suunto's emission calculations are conducted and verified by external partners in accordance with the GHG Protocol and relevant ISO standards:
  - Corporate emissions are calculated following the GHG Protocol Corporate Accounting and Reporting Standard.
  - Life cycle assessment calculations are performed according to the GHG Protocol Product Life Cycle Accounting and Reporting Standard and are third-party verified in line with ISO 14025 and ISO 14040/14044.
- All voluntary carbon credits purchased by Suunto are Verified Carbon Units (VCUs), certified under the Verified Carbon Standard (VCS).